



FOR IMMEDIATE RELEASE
May 25, 2010

CONTACT: NANCY GRAVATT
202.452.7115/ ngravatt@steel.org

Preliminary Steel Imports Highest Monthly Total Since January 2009

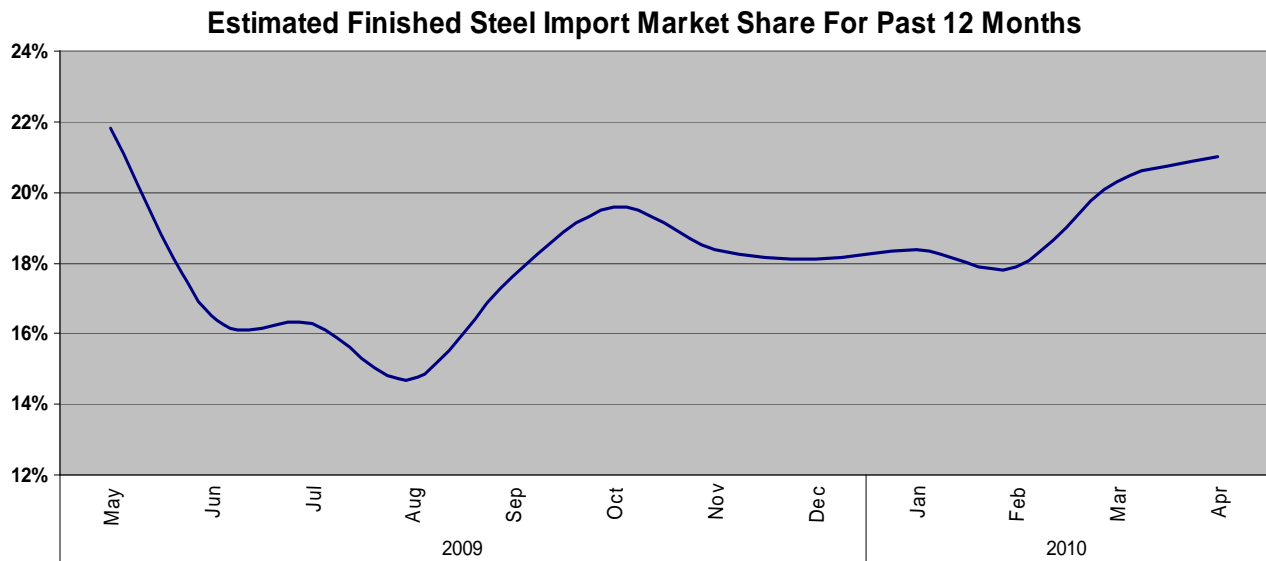
Import Market Share Up to 21% in April: Highest in Nearly a Year

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,072,000 net tons (NT) of steel in April, including 1,672,000 NT of finished steel (each up 1% respectively, vs. March final data). This was the highest monthly total since January 2009. Annualized total and finished steel imports in 2010 would be 22.1 and 17.5 million NT, respectively, up 36% and 23% vs. 2009. Finished steel import market share was an estimated 21% in April, vs. a low of 15% in August 2009. This is the highest import market share in the last 11 months.

Key finished steel products with significant import increases in April 2010 compared to March include all other metallic sheet and strip (up 128%), reinforcing bars (up 101%), heavy structural shapes (up 80%), oil country goods (up 32%), line pipe (up 20%) and plates in coils (up 20%).

Steel Mill Product	Apr. (prelim.)	Mar. final	% var Apr. vs. Mar	(4 mo) YTD 2010	(4 mo) YTD 2009	% var '10 vs. '09	2010 Annualized	2009 12 mo.	% var 2010 ann. vs 2009 12 mo.
Ingot and Billets and Slabs	396,001	400,545	-1.1%	1,530,344	489,447	212.7%	4,591,032	2,014,510	127.9%
Sheets Hot Rolled	195,926	216,936	-9.7%	767,207	610,044	25.8%	2,301,621	1,739,209	32.3%
Oil Country Goods	192,839	145,667	32.4%	550,458	1,174,545	-53.1%	1,651,374	1,602,112	3.1%
Line Pipe	180,070	149,868	20.2%	573,294	763,234	-24.9%	1,719,882	1,603,357	7.3%
Sheets & Strip Galv Hot Dipped	121,029	152,237	-20.5%	474,209	433,324	9.4%	1,422,627	1,033,046	37.7%
Wire Rods	115,427	135,075	-14.5%	464,819	200,317	132.0%	1,394,457	761,207	83.2%
Plates in Coils	105,124	87,733	19.8%	303,836	273,152	11.2%	911,508	710,897	28.2%
Sheets Cold Rolled	96,289	94,018	2.4%	375,734	463,982	-19.0%	1,127,202	1,137,582	-0.9%
Bars - Hot Rolled	88,184	91,356	-3.5%	329,385	262,901	25.3%	988,155	676,572	46.1%
Bars - Reinforcing	75,937	37,804	100.9%	188,951	218,378	-13.5%	566,853	419,427	35.1%
Plates Cut Lenghs	64,994	111,244	-41.6%	251,124	257,701	-2.6%	753,372	530,221	42.1%
Standard Pipe	64,793	55,746	16.2%	228,320	270,033	-15.4%	684,960	593,410	15.4%
Structural Shapes Heavy	61,792	34,277	80.3%	144,791	187,466	-22.8%	434,373	371,420	16.9%
Sheets & Strip All Other Met.	53,487	23,464	128.0%	134,389	121,935	10.2%	403,167	298,071	35.3%
Wire Drawn	50,765	55,373	-8.3%	197,496	145,729	35.5%	592,488	486,302	21.8%
Tin Plate	31,882	36,990	-13.8%	132,506	87,926	50.7%	397,518	322,954	23.1%
Mechanical Tubing	28,173	29,664	-5.0%	105,816	151,420	-30.1%	317,448	332,661	-4.6%
All Other	149,722	196,425	-23.8%	618,600	615,117	0.6%	1,855,800	1,581,945	17.3%
TOTAL	2,072,434	2,054,422	0.9%	7,371,279	6,726,651	9.6%	22,113,837	16,214,903	36.4%
SUBTOTAL Finished Imports	1,672,287	1,651,408	1.3%	5,831,273	6,229,892	-6.4%	17,493,819	14,178,578	23.4%

In April, the largest volumes of finished steel imports from offshore were from South Korea (196,000, up 79%), Japan (91,000 NT, down 34%), Turkey (86,000, up 76%), Germany (86,000 NT, down 39%) and Taiwan (68,000, up 91%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Apr. 2010	Mar. 2010	% incr. Apr. vs Mar	(4 mo) YTD 2010	(4 mo) YTD 2009	% incr. '10 YTD vs. '09	2010 full year (est.)	2009 Annual	% incr. 2010 an. vs. '09
South Korea	196	110	79.2%	555	617	-10.1%	1,664	1,323	25.8%
Japan	91	138	-34.4%	425	439	-3.0%	1,276	981	30.1%
Germany	86	140	-38.8%	290	241	20.4%	871	495	76.2%
China	60	59	1.5%	232	1,003	-76.9%	695	1,463	-52.5%
Turkey	86	49	76.1%	201	295	-31.9%	603	492	22.7%
India	40	60	-33.9%	170	318	-46.5%	510	581	-12.3%
Australia	34	57	-40.2%	166	95	75.3%	499	285	75.3%
Taiwan	68	36	90.7%	149	185	-19.3%	447	371	20.5%
All Other	1,011	1,002	0.9%	3,643	3,037	19.9%	10,928	8,189	33.5%
Total	1,672	1,651	1.3%	5,831	6,230	-6.4%	17,493	14,178	23.4%

-MORE

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

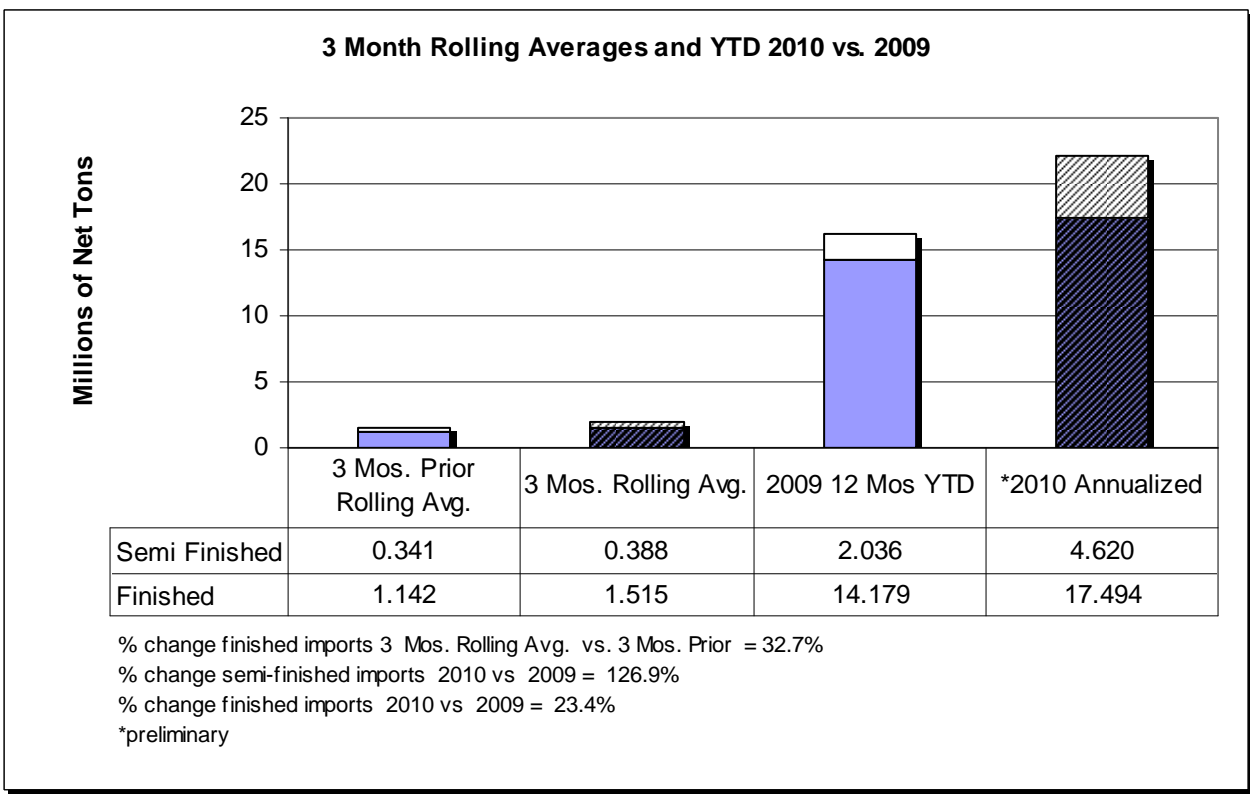
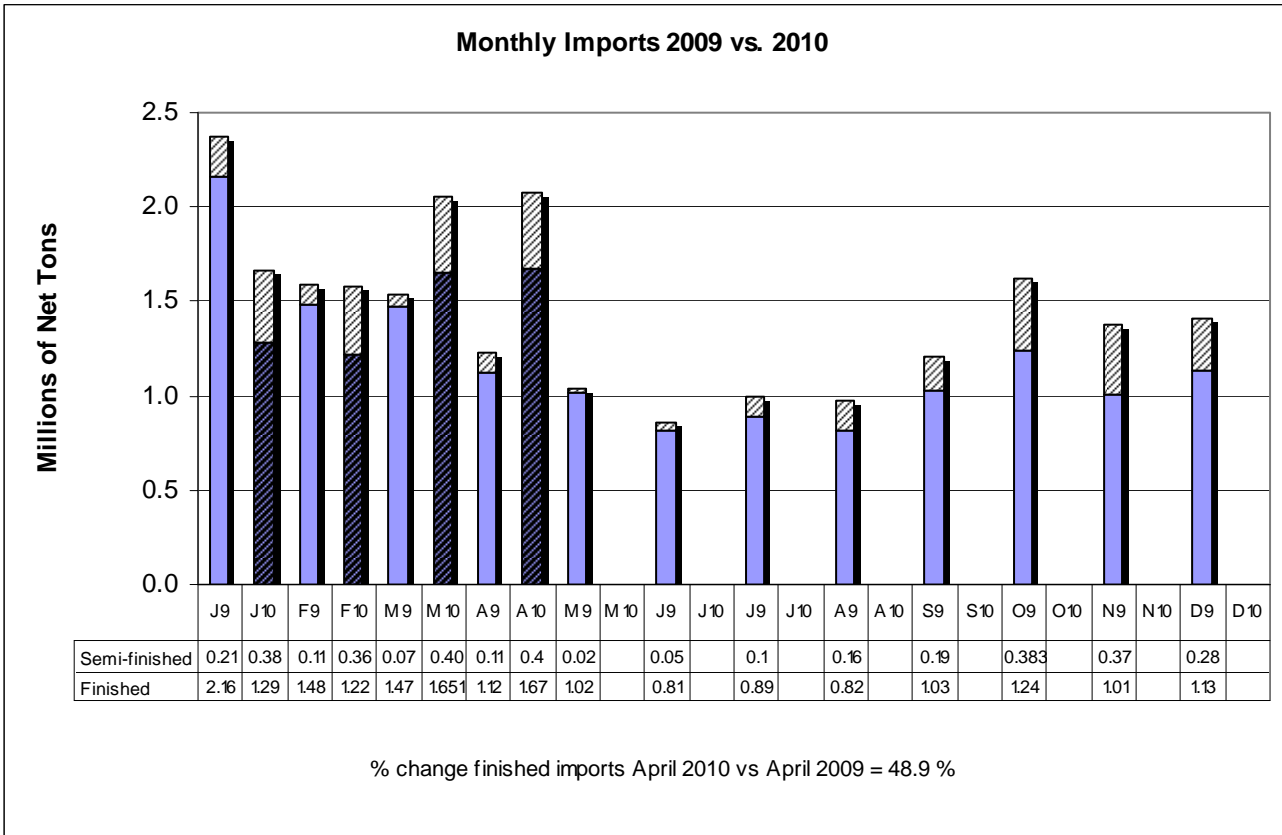
Product	Preliminary 3 Mos. Rolling Avg. Apr. 10 - Feb. 10	Actual 3 Mos. Prior Jan. 10- Nov. 09	Current 3 Months vs 3 Months Prior % Change
Hot Rolled sheets	199	175	13.7%
Line Pipe	146	120	22.1%
Oil Country Goods	143	75	89.7%
Wire Rods	126	85	48.3%
Sheets & Strip Galv Hot Dipped	124	85	46.1%
Sheets Cold Rolled	94	100	-5.9%
Plates in Coils	82	47	75.3%
Bars - Hot Rolled	82	77	6.0%
Plates Cut Lengths	71	38	86.4%
Standard Pipe	56	49	14.6%
All Other	393	292	34.6%
Total	1,515	1,142	32.7%

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

Country	Preliminary 3 Mos. Rolling Avg. Apr. 10 - Feb. 10	Actual 3 Mos. Prior Jan. 10- Nov. 09	Current 3 Months vs 3 Months Prior % Change
South Korea	135	120	12.0%
Japan	115	80	44.4%
Germany	84	37	124.9%
Turkey	60	20	201.3%
China	55	58	-5.2%
Australia	46	27	69.4%
India	45	31	45.1%
Italy	44	48	-7.5%
Taiwan	40	23	75.3%
Netherlands	34	37	-9.0%
All Other	856	661	29.6%
Total	1,515	1,142	32.6%

Source: U.S. Department of Commerce

-MORE



AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 24 member companies, including integrated and electric furnace steelmakers, and 138 associate and affiliate members who are suppliers to or customers of the steel industry. AISI's member companies represent approximately 75 percent of both U.S. and North American steel capacity. For more news about steel and its applications, view AISI's Web site at www.steel.org.

-###-