



FOR IMMEDIATE RELEASE
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Preliminary Finished Steel Imports Decline 4% in July
Import Market Share at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,584,000 net tons (NT) of steel in July, including 2,060,000 NT of finished steel (down 5% and 4%, respectively, from June final data). Annualized total and finished steel imports in 2011 would be 29.5 and 22.5 million NT, respectively, up 23% and 20% vs. 2010. Finished steel import market share in July was an estimated 23% and is also 23% year-to date (YTD).

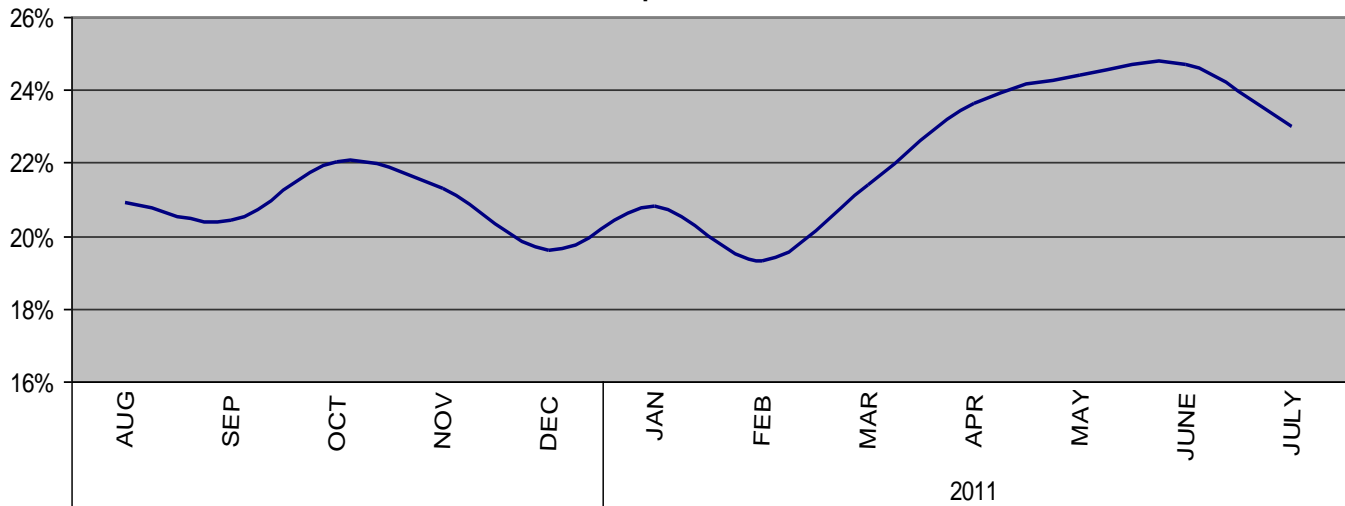
Key finished steel products with significant import increases in July 2011 compared to June include hot rolled sheets (up 43%) and hot dipped galvanized sheet and strip (up 11%). Major products with significant YTD import increases vs. the same period last year include reinforcing bar (up 40%), hot rolled bars (up 35%) and oil country goods (up 32%).

Steel Mill Product	July (prelim.)	June final	% var July vs. June	(7 mo.) YTD 2011	(7 mo.) YTD 2010	% var '11 vs. 10	2011 Annualized	2010 12 mo.	% var 2011 ann. vs 2010 12 mo.
Ingots and Billets and Slabs	519,988	554,066	-6.2%	4,040,010	3,084,602	31.0%	6,925,732	5,005,064	38.4%
Sheets Hot Rolled	327,560	228,998	43.0%	1,678,312	1,404,482	19.5%	2,877,106	2,397,458	20.0%
Oil Country Goods	260,373	269,728	-3.5%	1,657,266	1,257,802	31.8%	2,841,028	2,384,004	19.2%
Line Pipe	141,639	216,470	-34.6%	1,143,726	988,282	15.7%	1,960,673	1,490,643	31.5%
Sheets & Strip Galv hot dipped	158,795	143,110	11.0%	872,860	885,983	-1.5%	1,496,331	1,420,686	5.3%
Sheets Cold Rolled	143,496	134,154	7.0%	863,251	677,913	27.3%	1,479,858	1,221,365	21.2%
Bars - Hot Rolled	129,260	128,704	0.4%	803,387	594,331	35.2%	1,377,235	1,049,046	31.3%
Plates in Coils	131,858	165,229	-20.2%	799,280	615,012	30.0%	1,370,195	1,022,372	34.0%
Wire Rods	88,807	120,117	-26.1%	684,390	842,088	-18.7%	1,173,241	1,317,772	-11.0%
Plates Cut Lengths	112,839	102,812	9.8%	600,552	450,522	33.3%	1,029,518	749,357	37.4%
Standard Pipe	77,562	73,803	5.1%	516,617	427,704	20.8%	885,629	777,599	13.9%
Bars - Reinforcing	28,748	54,302	-47.1%	428,704	307,340	39.5%	734,921	516,678	42.2%
Wire Drawn	54,710	57,830	-5.4%	388,947	364,405	6.7%	666,767	631,547	5.6%
Mechanical Tubing	53,421	53,542	-0.2%	360,223	218,504	64.9%	617,526	425,779	45.0%
Structural Shapes Heavy	44,434	68,245	-34.9%	348,810	296,500	17.6%	597,959	522,001	14.6%
Sheets & Strip All Other	57,886	58,191	-0.5%	326,558	257,111	27.0%	559,814	413,537	35.4%
Tin Plate	39,872	33,961	17.4%	238,545	272,447	-12.4%	408,934	506,437	-19.3%
All Other	213,055	242,316	-12.1%	1,478,255	1,185,929	24.6%	2,534,150	2,077,806	22.0%
TOTAL	2,584,303	2,705,578	-4.5%	17,229,693	14,130,957	21.9%	29,536,617	23,929,151	23.4%
SUBTOTAL Finished Imports	2,059,829	2,145,759	-4.0%	13,152,322	10,994,690	19.6%	22,546,838	18,857,005	19.6%

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In July, the largest volumes of finished steel imports from offshore were from South Korea (299,000 NT, down 7%), China (155,000 NT, down 4%), Japan (138,000 NT, up 11%), Australia (104,000 NT, up 167%) and Germany (86,000 NT, up 39%). For the first 7 months of 2011, the largest offshore suppliers have been South Korea (1,809,000 NT, up 67%), Japan (895,000 NT, up 20%) and China (716,000 NT, up 53%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	July 2011	June 2011	% incr. July vs June	(7 mo.) YTD 2011	(7 mo.) YTD 2010	% incr. '11 YTD vs. '10	2011 full year (est.)	2010 Annual	% incr. 2011 an. vs. '10
South Korea	299	323	-7.4%	1,809	1,085	66.7%	3,101	2,041	51.9%
China	155	161	-3.7%	716	467	53.3%	1,228	858	43.1%
Japan	138	124	11.3%	895	747	19.8%	1,535	1,325	15.8%
Australia	104	39	166.7%	408	344	18.6%	700	519	34.9%
Germany	86	62	38.7%	571	539	5.9%	978	879	11.3%
Russia	80	105	-23.8%	311	188	65.4%	533	325	64.0%
Taiwan	67	75	-10.7%	416	275	51.3%	712	536	32.8%
All Other	1,131	1,257	-10.0%	8,026	7,350	9.2%	13,760	12,374	11.2%
Total	2,060	2,146	-4.0%	13,152	10,995	19.6%	22,547	18,857	19.6%

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**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

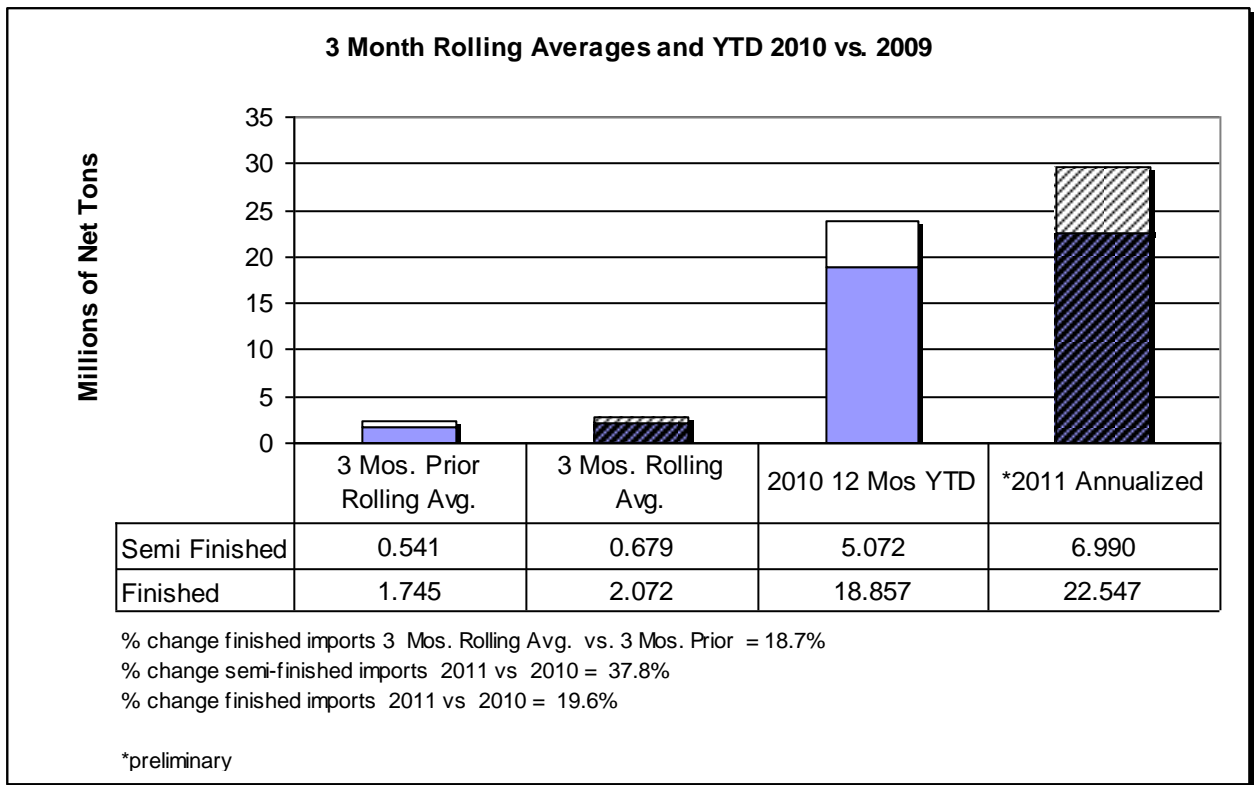
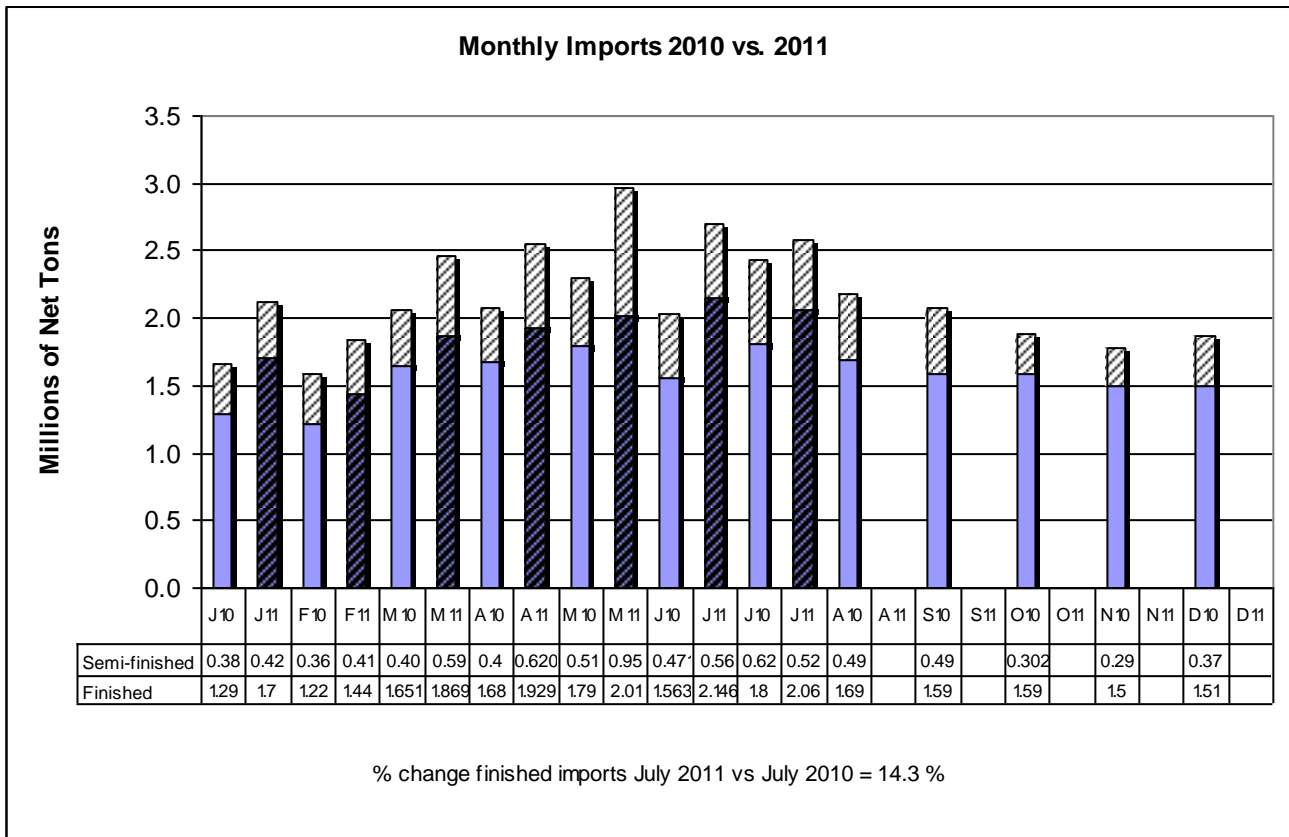
Product	Preliminary 3 Mos. Rolling Avg. July 11 - May. 11	Actual 3 Mos. Prior April 11 -Feb. 11	Current 3 Months vs 3 Months Prior % Change
Sheets Hot Rolled	273	213	28.2%
Oil Country Goods	261	212	23.1%
Line Pipe	181	157	15.3%
Plates in Coils	153	86	77.9%
Sheets & Strip Galv Hot Dipped	144	114	26.3%
Sheets Cold Rolled	131	124	5.6%
Bars - Hot Rolled	125	107	16.8%
Wire Rods	110	82	34.1%
Plates Cut Lengths	101	77	31.2%
Standard Pipe	78	69	13.0%
All Other	515	504	2.2%
Total	2,072	1,745	18.7%

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

Country	Preliminary 3 Mos. Rolling Avg. July 11 - May. 11	Actual 3 Mos. Prior April 11 -Feb. 11	Current 3 Months vs 3 Months Prior % Change
South Korea	286	246	16.3%
China	148	71	108.5%
Japan	137	118	16.1%
Russia	78	19	310.5%
Germany	78	80	-2.5%
Turkey	71	79	-10.1%
Taiwan	64	62	3.2%
Australia	63	48	31.3%
India	57	67	-14.9%
Netherlands	54	25	116.0%
All Other	1,036	930	11.4%
Total	2,072	1,745	18.7%

Source: U.S. Department of Commerce

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AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 25 member companies, including integrated and electric furnace steelmakers, and 118 associate and affiliate members who are suppliers to or customers of the steel industry. AISI's member companies represent approximately 80 percent of both U.S. and North American steel capacity. For more news about steel and its applications, view AISI's Web site at www.steel.org.

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