



FOR IMMEDIATE RELEASE
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Preliminary Finished Steel Imports Up 4% in October
Import Market Share at 21%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,192,000 net tons (NT) of steel in October (down 3%), including 1,754,000 NT of finished steel (up 4%) vs. the September final data. Annualized total and finished steel imports in 2011 would be 29.0 and 22.2 million NT, respectively, up 21% and 18% vs. 2010. Finished steel import market share in October was an estimated 21% and is 22% year-to-date (YTD).

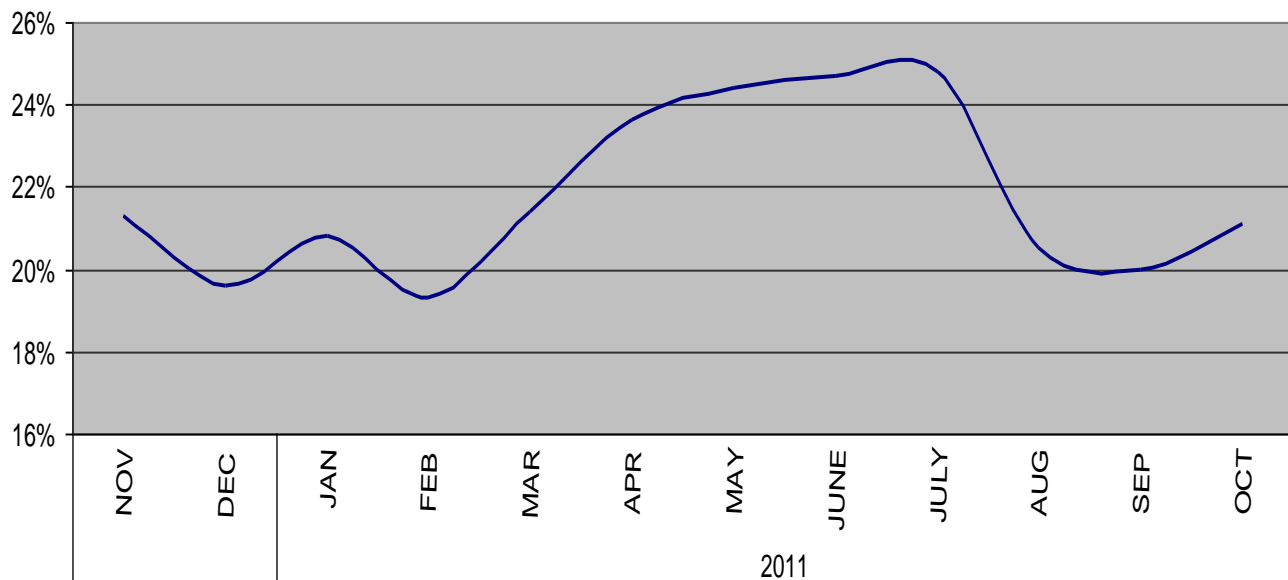
Key finished steel products with significant import increases in October 2011 compared to September include hot rolled sheets (up 49%), sheet and strip all other metallic coated (up 33%) and mechanical tubing (up 23%). Major products with significant YTD import increases vs. the same period last year include cut length plates (up 56%), plates in coils (up 33%), hot rolled bar (up 27%), line pipe (up 26%) and oil country goods (up 22%).

Steel Mill Product	Oct. (prelim.)	Sept. final	% var Oct. vs. Sept.	(10 mo.) YTD 2011	(10 mo.) YTD 2010	% var '11 vs. 10	2011 Annualized	2010 12 mo.	% var 2011 ann. vs 2010 12 mo.
Ingots and Billets and Slabs	434,231	572,762	-24.2%	5,670,198	4,357,392	30.1%	6,804,238	5,005,064	35.9%
Oil Country Goods	247,953	255,238	-2.9%	2,435,209	1,995,106	22.1%	2,922,250	2,384,004	22.6%
Sheets Hot Rolled	239,744	161,253	48.7%	2,261,135	1,969,846	14.8%	2,713,362	2,397,458	13.2%
Line Pipe	172,700	177,582	-2.7%	1,667,158	1,322,231	26.1%	2,000,590	1,490,643	34.2%
Sheets & Strip Galv Hot Dipped	112,422	116,918	-3.8%	1,225,446	1,242,567	-1.4%	1,470,535	1,420,686	3.5%
Sheets Cold Rolled	110,170	102,209	7.8%	1,186,309	991,915	19.6%	1,423,571	1,221,365	16.6%
Plates in Coils	105,082	101,795	3.2%	1,137,308	858,212	32.5%	1,364,770	1,022,372	33.5%
Bars - Hot Rolled	100,927	95,988	5.1%	1,108,811	873,539	26.9%	1,330,573	1,049,046	26.8%
Plates Cut Lengths	109,836	117,824	-6.8%	966,576	621,646	55.5%	1,159,891	749,357	54.8%
Wire Rods	72,167	65,793	9.7%	897,352	1,143,995	-21.6%	1,076,822	1,317,772	-18.3%
Standard Pipe	56,768	60,769	-6.6%	712,290	652,396	9.2%	854,748	777,599	9.9%
Bars - Reinforcing	31,420	32,751	-4.1%	547,162	448,370	22.0%	656,594	516,678	27.1%
Wire Drawn	50,389	46,111	9.3%	539,737	535,755	0.7%	647,684	631,547	2.6%
Mechanical Tubing	55,423	45,149	22.8%	507,648	341,573	48.6%	609,178	425,779	43.1%
Structural Shapes Heavy	32,670	40,659	-19.6%	465,704	436,099	6.8%	558,845	522,001	7.1%
Sheets & Strip All Other Met. Ctd.	52,920	39,765	33.1%	448,703	359,501	24.8%	538,444	413,537	30.2%
Tin Plate	29,846	42,825	-30.3%	339,734	404,994	-16.1%	407,681	506,437	-19.5%
All Other	177,265	187,918	-5.7%	2,065,954	1,716,044	20.4%	2,479,145	2,077,821	19.3%
TOTAL	2,191,933	2,263,309	-3.2%	24,182,434	20,271,181	19.3%	29,018,921	23,929,166	21.3%
SUBTOTAL Finished Imports	1,754,422	1,687,320	4.0%	18,463,057	15,854,848	16.5%	22,155,668	18,857,020	17.5%

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In October, the largest volumes of finished steel imports from offshore were from South Korea (213,000 NT, up 0.1%), Japan (113,000 NT, down 7%), China (104,000 NT, down 4%), Australia (96,000 NT, up 93%) and Germany (82,000 NT, up 27%). For the first 10 months of 2011, the largest offshore suppliers have been South Korea (2,440,000 NT, up 44%), Japan (1,225,000 NT, up 9%) and China (1,050,000 NT, up 45%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Oct. 2011	Sep. 2011	% incr. Oct. vs Sep.	(10 mo.) YTD 2011	(10 mo.) YTD 2010	% incr. '11 YTD vs. '10	2011 full year (est.)	2010 Annual	% incr. 2011 an. vs. '10
South Korea	213	213	0.1%	2,440	1,693	44.1%	2,928	2,041	43.5%
Japan	113	122	-7.0%	1,225	1,120	9.4%	1,470	1,325	10.9%
China	104	109	-4.4%	1,050	724	45.0%	1,260	858	46.8%
Australia	96	50	93.0%	570	418	36.2%	683	519	31.7%
Germany	82	65	26.6%	801	745	7.5%	961	879	9.3%
India	41	50	-18.1%	595	640	-7.1%	714	713	0.2%
Turkey	39	33	19.8%	608	524	16.0%	730	582	25.5%
All Other	1,066	1,047	1.8%	11,175	9,991	11.9%	13,410	11,940	12.3%
Total	1,754	1,687	4.0%	18,463	15,855	16.5%	22,156	18,857	17.5%

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

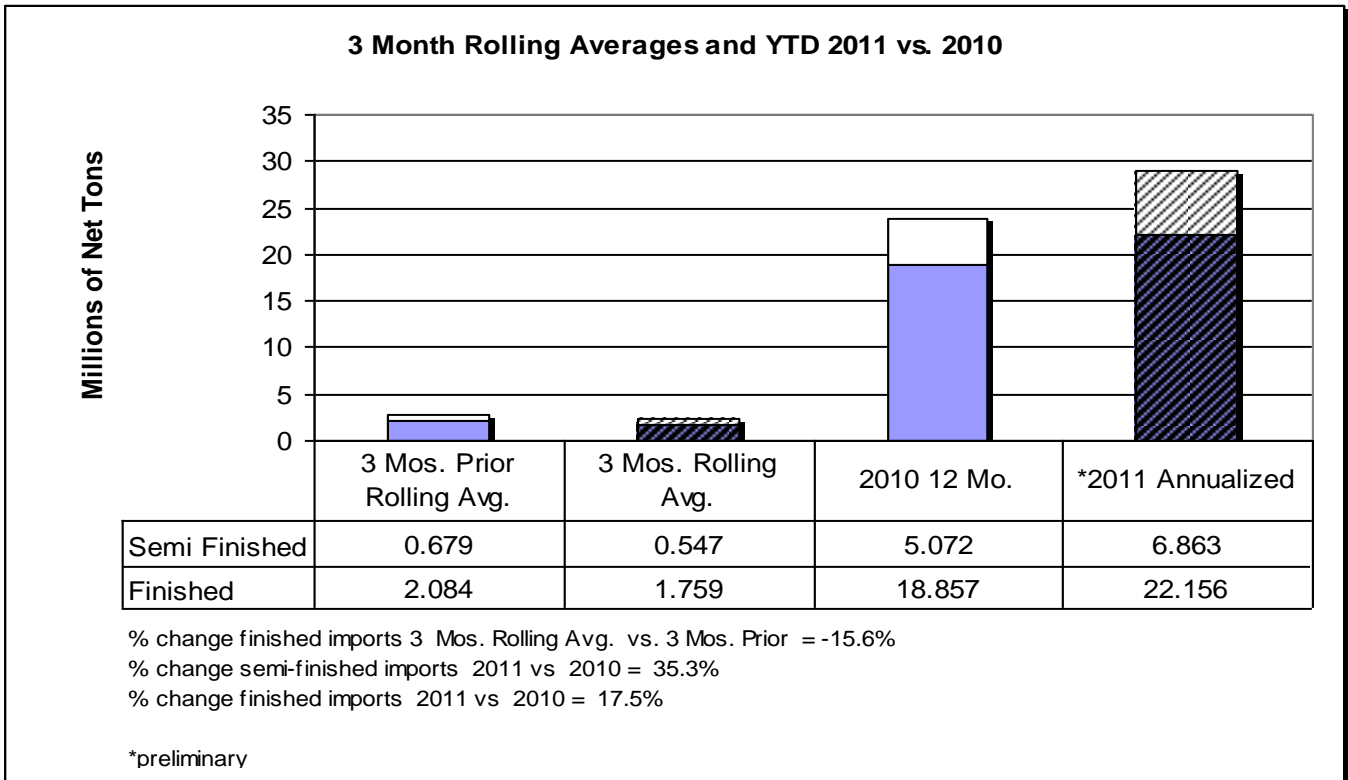
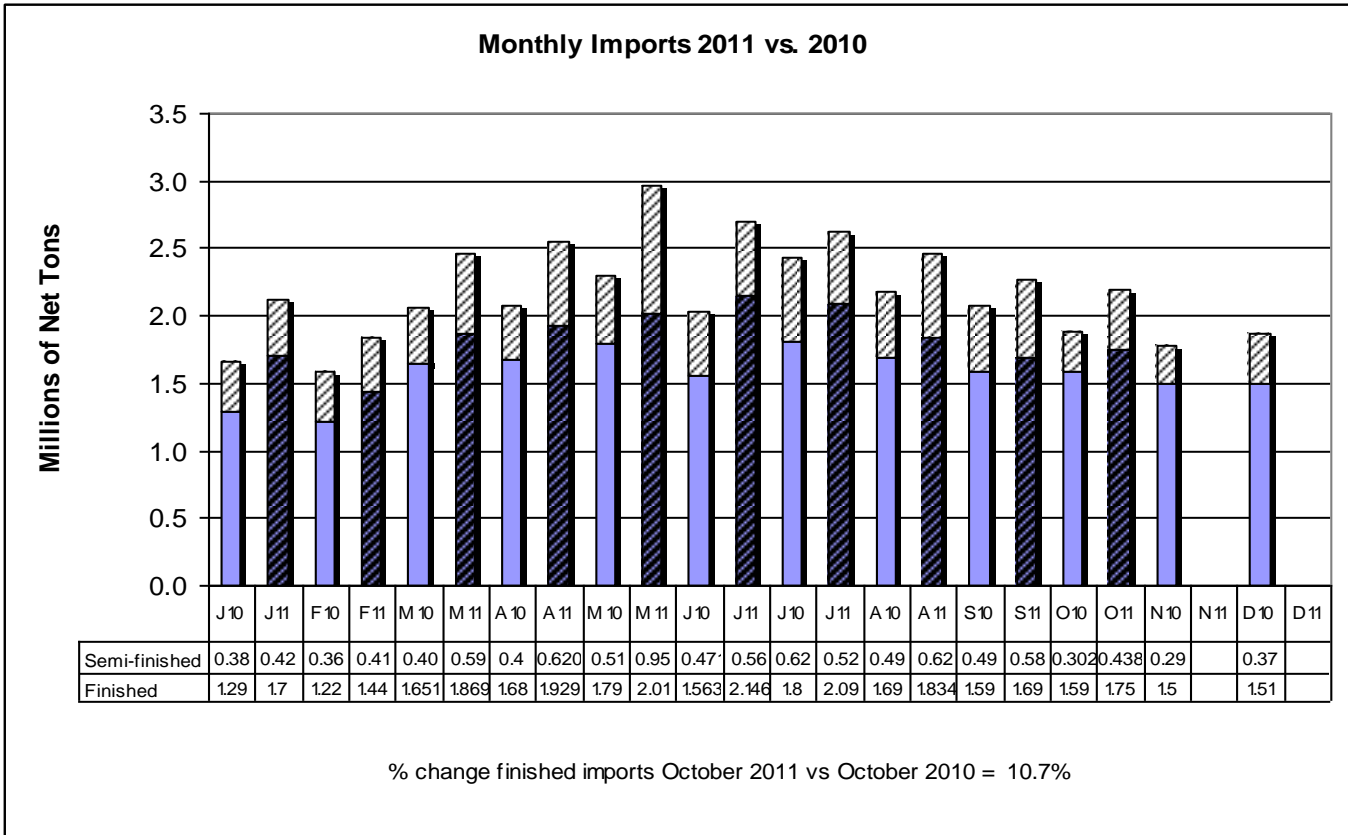
Product	Preliminary 3 Mos. Rolling Avg. Oct. 11 - Aug 11	Actual 3 Mos. Prior Jul. 11 - May. 11	Current 3 Months vs 3 Months Prior % Change
Oil Country Goods	257	263	-2.3%
Sheets Hot Rolled	194	273	-28.9%
Line Pipe	174	181	-3.9%
Plates Cut Lengths	121	102	18.6%
Sheets & Strip Galv Hot Dipped	116	145	-20.0%
Plates in Coils	113	153	-26.1%
Sheets Cold Rolled	108	131	-17.6%
Bars - Hot Rolled	102	125	-18.4%
Wire Rods	70	111	-36.9%
Standard Pipe	62	81	-23.5%
All Other	442	519	-14.8%
Total	1,759	2,084	-15.6%

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3 MONTHS ROLLING AVERAGE
(thousands of net tons)**

Country	Preliminary 3 Mos. Rolling Avg. Oct. 11 - Aug 11	Actual 3 Mos. Prior Jul. 11 - May. 11	Current 3 Months vs 3 Months Prior % Change
South Korea	209	287	-27.2%
China	111	149	-25.5%
Japan	110	137	-19.7%
Germany	76	79	-3.8%
India	58	58	0.0%
Australia	54	63	-14.3%
Russia	50	81	-38.3%
Taiwan	47	64	-26.6%
Netherlands	47	54	-13.0%
Turkey	41	71	-42.3%
All Other	956	1,041	-8.2%
Total	1,759	2,084	-15.6%

Source: U.S. Department of Commerce

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AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 25 member companies, including integrated and electric furnace steelmakers, and 120 associate members who are suppliers to or customers of the steel industry. AISI's member companies represent approximately 80 percent of both U.S. and North American steel capacity. For more news about steel and its applications, view AISI's Web site at www.steel.org.

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